# Whole Life Insurance

## What is whole life insurance?

**Whole life insurance is more than just life insurance at an affordable price.** It combines the guaranteed premiums, coverage, and values that have always been so attractive in whole life insurance with the advantages of cash accumulation at current interest rates.

With whole life coverage you choose the amount of insurance or the amount of premium that best suits your needs and budget.

*Our Whole Life workplace insurance is an endowment at age 95 life insurance policy, which means the face value would be paid to the insured, if living, at age 95.*

## Providing peace of mind for *you* and *your family*

* *The actual cash value may be decreased by loans or withdrawals.*

### With Life Insurance Company of Boston & New York's Whole Life coverage...

- ✔ **Family coverage available.** You don't have to apply in order to cover your spouse, children, and grandchildren.
- ✔ **Guaranteed premium.** As long as you pay your premiums, the cost of your life insurance policy can never go up.
- ✔ **Guaranteed cash value.** The cash value illustrated at the time of purchase, when you reach age 65, is guaranteed as long as your coverage stays in force.*
- ✔ **Guaranteed portability.** Even if your employment changes, you can keep this coverage and pay us directly for the premiums.
- ✔ **Guaranteed additional purchase.** If you buy a minimum amount of coverage, you guarantee yourself the right to purchase any remaining portion of the guarantee issue limit at future approved enrollments *(subject to product and payroll deduction availability).*

**Half of American adults – *representing 129 million Americans* – say they don't have life insurance.**

*10 Facts About Life Insurance That Might Surprise You, LIMRA 2022*

## Did you know?

- ✔ **If you have a family,** whole life insurance enables you to build a cash reserve for yourself, your spouse, your children, and grandchildren for less than 1 hour's pay per week. It's a sound way to protect your family without exceeding your present budget.
- ✔ **If you're single with no dependents,** the flexibility of the whole life plan allows you to expand your coverage to meet future responsibilities.
- ✔ **If you are nearing retirement,** obligations and responsibilities have probably come and gone in the past few years. Now you can think about your future. Your whole life plan can be continued after retirement at the same premium.

**44% of U.S. households would feel financial hardship within six months should a primary wage earner pass away.**

*Life Insurance Offers Sense of Security, LIMRA and Life Happens 2022*

## What's the right coverage for you?

**We know it's not easy to figure out which insurance fits your needs. Whole life insurance provides protection and financial security that can ensure your family is taken care of when the unexpected happens.**

***Speak with a representative to talk about what might work for you and your family.***

### New York Compensation Disclosure

The individual presenting this insurance coverage is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities. Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation. The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and *(if applicable)* compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

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