MORE ABOUT *TRANSELITE*®

UNIVERSAL LIFE INSURANCE



TRANSAMERICA®

Your Universal Life Insurance Benefits

TransElite® universal life insurance provides a cash benefit after you pass that can assist with your final expenses and your dependents' care, living expenses, or college tuition.

INCLUDED RIDERS	PLAN 1
Accelerated Death Benefit for Terminal Condition Rider (Rider Form Series FRLTI100) Accelerates up to the lesser of $100,000 or 75%	Included
OPTIONAL ADDITIONAL RIDERS	**PLAN 1**
Accelerated Death Benefit for Chronic Condition Rider (Rider Form Series FRLLT3NY-0319) Accelerates up to the lesser of 4% of the death benefit or the monthly per diem amount allowed by the Internal Revenue Service	Included
EMPLOYEE OPTIONAL RIDERS	**PLAN 1**
Child Term Insurance Rider (Rider Form Series FRLCH100) Benefit of $10,000 or $20,000 for each child All children in the family will be insured for the same insurance amount.	Included

Definitions Page

TRANSELITE **HFA – UNIVERSAL LIFE INSURANCE:** HFA policies have flexible premiums and an accumulation value to provide the greatest death benefit amount per premium dollar and are ideal for those who want a higher death benefit, but are not interested in a high cash value accumulation. The premium is expected to provide coverage to the later of age 80 or 10 years, with no cash value expected at the coverage period's end. HFA policies have a minimum guaranteed interest rate and a maximum guaranteed cost of insurance. The premium is expected to sustain the policy to the later of age 80, or 10 years - however, skipped or reduced premium payments, changes in the non-guaranteed interest rate or charges, or acquiring a policy loan, a partial surrender, or a face amount increase could require additional payments. Coverage may be extended to age 100 and could require additional payments.

ACCELERATED DEATH BENEFIT FOR TERMINAL CONDITION RIDER (TI) (RIDER FORM SERIES FRLTI100): This rider provides the owner an option to accelerate up to 75% of the death benefit or $100,000, whichever is less, if the insured is diagnosed and certified by a physician as having a terminal condition while covered under this rider. Terminal condition means an illness that, in the best medical judgment of a physician, will result in life expectancy not exceeding 12 months. There is no additional cost for this rider until this option is exercised. This rider will only terminate on the earlier of the date we pay an accelerated death benefit under the contract or the date the contract stops.

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER (CHR-CRL) (RIDER FORM SERIES FRLLT3NY-0319): Generally, this coverage allows the insured to receive the lesser of a percentage of the death benefit per month, or the monthly per diem limit amount if the insured has a chronic condition. When benefits are paid, the contract death benefit and cash accumulation value are reduced proportionately to reflect the new death benefit. Refer to the contract for complete details on this rider, including eligibility for benefits, charges, exclusions and how this benefit affects the insured's death benefit and values. This rider terminates on the date the cumulative payments equal a certain percentage of the death benefit as described in the contract.

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TransElite® Universal Life Insurance Limitations and Exclusions: What Doesn't Qualify

If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply.

Fluctuations in interest rates or policy charges may require the payment of additional premiums.

Individuals currently on disability or on premium waiver are not eligible for insurance.

During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER

We will not pay rider benefits for care that is received or loss incurred as a result of:

- An intentionally self-inflicted injury or attempted suicide
- War or any act of war, declared or undeclared, or service in the armed forces of any country
- Alcoholism or drug addiction except if the drug addiction is for a drug prescribed by a physician in the course of treatment for an injury or sickness
- The insured's participation in a felony, riot or insurrection

Coordination between Accelerated Death Benefit Options – If the insured qualifies for an Accelerated Death Benefit under another rider and makes claim for benefits under two or more accelerated death benefit riders at the same time, benefits will first be payable under the Accelerated Death Benefit for Terminal Condition Rider, if applicable. Any subsequent accelerated death benefit payable will be payable on the next monthly date.

ACCELERATED DEATH BENEFIT FOR TERMINAL CONDITION RIDER

We will not pay for any conditions diagnosed prior to the effective date of the rider.

CHILD TERM INSURANCE RIDER

This rider is only available during the initial enrollment. This rider will terminate on the earliest of:

- The date the contract terminates, subject to the Conversion Options of this rider
- The date the contract lapses, subject to the grace period
- The date the policy owner requests termination
- The anniversary date on or after the insured child is no longer eligible as a dependent child
- The anniversary date on or after the last insured child has reached age 26
- The date a nonforfeiture option, if any, becomes effective

TERMINATION OF INSURANCE

Insurance, including all riders, ends on the earliest of the following dates:

- The monthly contract date following the receipt of written request to terminate
- The maturity date
- The date the insured dies
- The date the contract lapses or becomes fully paid-up life insurance, subject to the grace period
- The date the insured ceases to be an eligible person, subject to the Continuation or Conversion Option
- The date the policy terminates, subject to the Continuation Option or Conversion Option provisions

CONVERSION OPTION

If the insured is no longer eligible for insurance as described in the eligibility requirements of the policy, the group master policy is terminated or amended to terminate a class of insured's or payroll deduction is suspended or terminated or any reason, the insured will have the option to convert the insurance to an individual life insurance policy by submitting an application to us within 31 days after or termination. The amount of insurance on the individual policy will be the same amount of insurance under this certificate.

CONTINUATION OPTION

If the insured loses eligibility for this insurance for any reason other than nonpayment of premiums, the employee will have the option to continue this certificate (including any riders), without evidence of insurability, by paying the premiums directly to us at our administrative office. We will bill the employee for these premiums.

Group Benefits Disclosure Policy

Transamerica Employee Benefits (TEB) is a unit of Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company. TEB markets and administers insurance benefits through licensed insurance agents. These agents are typically appointed to sell our products, and products of other providers, and receive various forms of compensation from us for the services provided. We believe our compensation arrangements with our agents are conducted with honesty, fairness, and integrity. In addition, we realize having trusted relationships between our agents and our customers is essential to all involved. To ensure this trust continues and to address any concerns within the industry, we have outlined our policy on agent compensation disclosure.

TEB's policy supports transparency and full disclosure of agent compensation to our customers and prospective customers. In addition, we have put controls in place to facilitate this disclosure and obligate our agents to disclose compensation information to customers: 1) when asked by a customer; 2) when receiving both a fee from the customer and compensation from TEB; and 3) when otherwise required by law. Agents must comply with all applicable laws in the sale of TEB products, including any pertaining to the disclosure of compensation information.

The purpose of this advertisement is the solicitation of insurance. Contact may be made by an insurance agent or an insurance company.

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at tebcs.com.